



TavistockCup²⁰⁰⁷

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private bank

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The Citigroup Private Bank to be Presenting Sponsor of the Tavistock Cup for 2007-2009

The Tavistock Cup announced today that The Citigroup Private Bank has signed a three-year agreement to become its new presenting sponsor. The Tavistock Cup is a team competition between the touring golf professional members of Isleworth Golf & Country Club and Lake Nona Golf & Country Club. Isleworth and Lake Nona, regarded by many as two of the finest golf communities in the world, are both owned by private investment company, Tavistock Group.

"We are pleased to take on this new role as the presenting sponsor of the Tavistock Cup," said Todd Thomson, Chairman and CEO of Citigroup Global Wealth Management. "The tournament has been a great event for clients of The Citigroup Private Bank and we look forward to sharing this opportunity with more of our clients from around the globe."

The Tavistock Cup is revered as one of the most intimate sporting events in the world. Access to the event is limited to club members, community residents, sponsors and invited guests. Unlike traditional tournament play the Tavistock Cup does not rope the fairways, providing guests an up-close experience unlike any other in the world of golf. Over the past three years, Mark O'Meara and Ernie Els have served as playing captains of Team Isleworth and Team Lake Nona, respectively. Members of Isleworth and Lake Nona have won a combined total of more than 590 worldwide victories and 43 major championships.

"We are extremely honored to welcome The Citigroup Private Bank as our presenting sponsor for the next three years," said Christopher Anand, Managing Director of Tavistock Group. "Our partnership enables us to enhance one of the most exclusive events in sport while bringing together the best golfers and most influential business leaders in the world."

The Citigroup Private Bank, a business of Citigroup, Inc. (NYSE:C), is one of the world's leading private banks, with a history of expertise and intellectual leadership that few institutions can match. The firm offers comprehensive wealth management solutions, distinguished by sophisticated investment strategies, an open product architecture and leading-edge technology. The private bank's diverse client base spans across the globe and includes some of the most powerful and dynamic individuals and families.

The 2007 Tavistock Cup presented by The Citigroup Private Bank will be held Monday and Tuesday, March 26 and 27 at Lake Nona Golf & Country Club in Orlando, Florida. The tournament will be televised live in the U.S., Canada and Japan on The Golf Channel and to over 40 countries around the world through international affiliates. Contestants will compete for a purse valued at more than \$2 million and coveted team hole-in-one prizes including automobiles and boats.

Team Isleworth won the Tavistock Cup in 2004 and 2006. After three holes of a thrilling sudden death duel, the teams finished tied in 2005. The Payne Stewart Salver Award for low medalist was won by Stuart Appleby in 2004 and Tiger Woods in 2005 and 2006.

The Tavistock Cup not only benefits players and spectators, it also benefits local and international charities. Through 2006, the Tavistock Cup has raised more than \$1.5 million for charity, with donations over the past three years going to many worthy causes including M. D. Anderson Cancer Center Orlando, The First Tee, Mid-Western Hospitals Development Trust, The Center for Drug-Free Living, Orlando Minority Youth Golf Association (OMYGA) and the University of Central Florida Foundation.

About Tavistock Cup

The Tavistock Cup is a team competition between the touring golf professional members of Isleworth Golf & Country Club and Lake Nona Golf & Country Club. Hailed as the World Golf and Country Club Championship, this unique two-day tournament features the world's best players vying for a purse valued at over \$2 million. Past Participants of Team Isleworth include Robert Allenby, Stuart Appleby, Arjun Atwal, Darren Clarke, John Cook, Robert Damron, Scott Hoch, Charles Howell III, Lee Janzen, Mark O'Meara, Craig Parry and Tiger Woods. Past Participants of Team Lake Nona include Ben Curtis, Ernie Els, Nick Faldo, Sergio Garcia, Retief Goosen, Trevor Immelman, Maarten Lafeber, Graeme McDowell, Mark McNulty, Ian Poulter, Justin Rose, Annika Sorenstam and Sven Struver.

The 2007 Tavistock Cup will be held Monday and Tuesday, March 26 and 27 at Lake Nona Golf & Country Club.

About The Citigroup Private Bank

The Citigroup Private Bank is a business of Citigroup Inc. ("Citigroup"), which provides its clients access to a broad array of products and services available through bank and non-bank affiliates. Not all products and services are provided by all affiliates or are available at all locations. All credit products are subject to credit approval. In the U.S., brokerage services may be provided by Citigroup Global Markets Inc. ("CGM") and Citicorp Investment Services ("CIS"), members of NASD/SIPC and affiliates of Citibank, N.A. Outside the U.S., brokerage services may be provided by other Citigroup affiliates. Investment management services (including portfolio management) are available through affiliates or divisions of Citibank, N.A. CIS is a federally registered Investment Advisor. For more information, please visit www.citibank.com/privatebank.

About Tavistock Group

Tavistock Group is a global private investment company that was founded 30 years ago by investor Joe Lewis. The company has grown to encompass a broad portfolio around the world including such asset classes as private luxury residential properties, master planned real estate development, life sciences, sports teams and sporting events, manufacturing and distribution, oil and gas, financial services, and restaurants. The group's private residential club communities include the top-rated Lake Nona Golf & Country Club in Orlando, Florida, Old Fort Bay in the Bahamas, and the exclusive Isleworth Golf & Country Club, also in Orlando. Tavistock Group has recently announced a new partnership with Tiger Woods and Ernie Els to develop a luxurious, private, resort-style residential community in The Bahamas called Albany. For more information, please visit www.tavistock.com.

About Isleworth Golf & Country Club

The very private residential country club community is considered one of the finest in the world and boasts an outstanding course conceived and designed by Arnold Palmer and Ed Seay and recently enhanced by Steve Smyers. Isleworth's lavish 82,000 square foot Mediterranean clubhouse offers countless amenities. The golf course was built on rolling terrain and features greens that are generous, undulating and fast. Located on the picturesque Butler Chain of Lakes, Isleworth has established itself as one of the world's most prestigious luxury living communities, and is the principal residence for many of the world's top professional athletes and entertainers. For information about Isleworth, please visit www.isleworth.com.

About Lake Nona Golf & Country Club

Lake Nona Golf & Country Club is a 600-acre private residential golf club community set amidst pristine freshwater lakes and a canopy of tall oaks, pines, and native cypress trees. Located in Southeast Orlando just 20 minutes from downtown Orlando, this hidden jewel features a world-renowned Tom Fazio-designed 18-hole championship golf course, magnificent Georgian Clubhouse and Lodge, Bath & Racquet Club, and Fitness Center. Luxury homes are priced up to \$10 million and showcase some of the South's leading custom builders. This successful residential development forms a cornerstone holding to the group's current innovative, 7,000-acre mixed-use development plan for the Lake Nona region, which recently announced that the UCF Medical School and The Burnham Institute will be built in the community establishing a life sciences cluster in this region. For more information, please visit www.lakenona.com.